

A Resolution of Fostering Leadership Academy Board of Directors

Resolved, that this resolution shall be the general appropriations act of Fostering Leadership Academy for the fiscal year July 1, 2022 - June 30, 2023; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Fostering Leadership Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of Fostering Leadership Academy for fiscal year June 30, 2023 is as follows:

	2022-2023 FY
Revenue	
Local	327,312
State	413,186
Federal	53,000
Total Revenue	<u>793,498</u>
Beginning Fund Balance July 1	175,101
Total Available to Appropriate	968,599
Net Change in Fund Balance	<u>(86,872)</u>
Ending Fund Balance June 30	881,727

Be it further resolved, that \$880,370 of the total available to appropriate in the General Fund fund is hereby appropriated in the amounts and for the purposes set forth below:

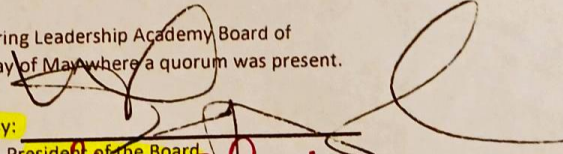
Expenditures

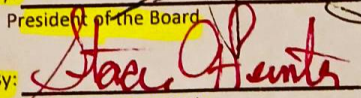
Instruction:	
Basic Programs:	158,424
Added Needs	69,298
Support Services	
Pupil Support	76,363
Instructional Support	171,205
General Administration	122,755
School Administration	155,558
Business	-
Operations and Maintenance	72,800
Transportation	50,000
Central Support Services	3,967
Total Expenditures	<u>880,370</u>

Further resolved, that no board of directors member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

President's Certification:

I certify that the foregoing resolution was duly adopted by Fostering Leadership Academy Board of Directors at a properly noticed open meeting held on the 23rd day of May where a quorum was present.

By: 
President of the Board

By: 
Treasurer of the Board