

# A Resolution of Fostering Leadership Academy Board of Directors

Resolved, that this resolution shall be the general appropriations act of Fostering Leadership Academy for the fiscal year July 1, 2023 - June 30, 2024; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Fostering Leadership Academy.

Be it further resolved, that the total revenues and unappropriated fund balance estimated to be available for appropriation in the General Fund of Fostering Leadership Academy for fiscal year June 30, 2024 is as follows:

	2023-2024 FY Original
Revenue	
Local	601,546
State	744,581
Federal	70,511
Total Revenue	1,416,637
Beginning Fund Balance July 1	161,112
Total Available to Appropriate	1,577,749
Net Change in Fund Balance	(37,728)
Ending Fund Balance June 30	123,383

Be it further resolved, that \$1,269,001 of the total available to appropriate in the General Fund fund is hereby appropriated in the amounts and for the purposes set forth below:

#### Expenditures

Instruction:	
Basic Programs:	436,830
Added Needs	288,740
Support Services	
Pupil Support	169,716
Instructional Support	5,500
General Administration	136,630
School Administration	270,536
Fiscal Services	2,500
Business	
Operations and Maintenance	69,900
Transportation	60,000
Security Services	500
Central Support Services	13,514
Total Expenditures	1,454,366

Further resolved, that no board of directors member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

### President's Certification:

I certify that the foregoing resolution was duly adopted by Fostering Leadership Academy Board of Directors at a properly noticed open meeting held on the 26th day of June where a quorum was

President of the Board

Treasurer of the Board



#### A Resolution of Fostering Leadership Academy Board of Directors

Resolved, that this resolution shall be the special fund appropriations act of Fostering Leadership Academy for the fiscal year July 1, 2023 - June 30, 2024; a resolution to make appropriations; to provide for the expenditure of the appropriations; and to provide for the disposition of all revenue received by Fostering Leadership Academy.

BE IT FURTHER RESOLVED that the revenues estimated to be available for appropriations in the special fund is as follows:

	2023-2024 FY
Revenue	
Local	-
State	900
Federal	42,000
Total Revenue	42,900
Beginning Fund Balance July 1	4,246
Total Available to Appropriate	47,146
Net Change in Special Fund Balance	(2,100)
Ending Special Fund Balance June 30	2,146

Be it further resolved, that \$51,000 of the total available to appropriate in the Special Fund fund is hereby appropriated in the amounts and for the purposes set forth below:

## **Expenditures**

**Food Services** 

Total Expenditures	45,000
Miscellaneous Supplies	-
Food for Students	-
Purchase Services	45,000

Further resolved, that no board of directors member or employee of the academy shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the board of directors and in keeping with the budgetary policy statement hitherto adopted by the board. Changes in the amount appropriated by the board shall require approval of the board.

#### **President's Certification:**

I certify that the foregoing resolution was duly adopted by Fostering Leadership Academy Board of Directors at a properly noticed open meeting held on the 26th day of June where a quorum was present.

Treasurer of the Board